

SENATE JOINT RESOLUTION 1182

By Burchett

A RESOLUTION urging the Comptroller of the Treasury to study combined reporting of business earnings taxes.

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED FIFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that we hereby urge the Comptroller of the Treasury, with the cooperation of the Departments of Revenue and Economic and Community Development and other departments and agencies as needed, to:

- (A) Conduct a comprehensive analysis of the feasibility of converting the way businesses in Tennessee report their earnings for excise tax purposes to combined reporting,
- (B) Consult with other states that already use combined reporting or that are considering a conversion to combined reporting; and
- (C) Consult with non-governmental organizations that have expertise on the issues surrounding the subject of combined reporting.

BE IT FURTHER RESOLVED, that the Comptroller is further urged to complete such analysis and to report back to the Speakers of the House of Representatives and the Senate with recommendations, if any, on potential changes no later than December 1, 2008.

BE IT FURTHER RESOLVED, that an enrolled copy of this resolution be transmitted to the Comptroller of the Treasury.